

**SOUTH PENINSULA HOSPITAL, INC.
SPECIAL BOARD MEETING**

SPH Conference Rooms

April 29, 2009

Call To Order

Present:	Walter Partridge	Bernadette Wilson
	Kelly Cooper	Matt North
	Vickey Hodnik	Kent Haina
	Julie Woodworth	Barbara Howard

Excused: Board Member Allen

Also Present: Robert Letson, CEO
MaLisa Mudgett, CFO
Cindy Brinkerhoff, HR Director
Lori Meyer, Controller
Tom Owens, Attorney
Steve Van Wagoner, Member of the Pension Plan Committee
Wally Thomas of Wells Fargo
J.B. Fisher and Jeaninne Irwin, representing BPS&M

Retirement Plan Options:

Mr. Fisher and Ms. Irwin presented various options for the retirement plan and requested the board to select one option for further research. The board requested the Finance Committee and Pension Plan Committee work together to select one plan for BPS&M to further research and prepare a recommendation for consideration to approve.

Investment Policy:

The Pension Plan Committee along with recommendations of Wells Fargo representative, Wally Thomas, requested the board approve the revised investment policy. On a motion by Board Member Partridge and seconded by Board Member Wilson, the board approved the revised investment policy by unanimous vote. The board further requested this matter be re-visited for approval at our next regular board meeting in keeping with our general financial protocol.

Adjournment:

There being no further business, the meeting was adjourned at 7:55 p.m.

Respectfully submitted by Barbara Howard
Accepted:

Barbara Howard, President

Bernadette Wilson, Secretary

Minutes Approved: _____